RECORDATION NO. 18420-TFILED

SURFACE TRANSPOPTATION BOARD

JUL 1 1 '06

11-30 AM

ALVORD AND ALVORD
ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, N.W.

SUITE 301

WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

OF COUNSEL URBAN A. LESTER

July 11, 2005

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Lease Termination, Release of Lien and Bill of Sale, dated as of March 29, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a partial release and relates to the Indenture and Security Agreement which was previously filed with the Commission under Recordation Number 18420.

The names and addresses of the parties to the enclosed document are:

Indenture Trustee:

Wilmington Trust Company

Rodney Square North 1100 North Market Street Wilmington, DE 19890

Owner Trustee

Lessor:

BNY Midwest Trust Company

(not in its individual capacity except

as otherwise expressly provided)

2 North LaSalle Street

Suite 1020

Chicago, IL 60602

Mr. Vernon A. Williams July 11, 2006 Page Two

Lessee:

Union Pacific Railroad Company 1400 Douglas Street Omaha, NE 68179

A description of the railroad equipment covered by the enclosed document is:

8 covered hopper railcars RELEASED: UP 87418, UP 87744, UP 87767, UP 87788, UP 88127, UP 88184, UP 88217, UP 88341.

A short summary of the document to appear in the index follows:

Lease Termination, Release of Lien and Bill of Sale

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 18420 = FILED

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SURFACE TRANSPORTATION BOAKL

(UPRR 1993-A)

LEASE TERMINATION, RELEASE OF LIEN AND BILL OF SALE

Dated as of March 29, 2006

Among

UNION PACIFIC RAILROAD COMPANY,

as Lessee

BNY MIDWEST TRUST COMPANY,

not in its individual capacity except as otherwise expressly provided, but solely as Owner Trustee/Lessor

and

WILMINGTON TRUST COMPANY,

as Indenture Trustee

THIS AGREEMENT SHALL BE FILED WITH THE SURFACE TRANSPORTATION BOARD AND DEPOSITED IN THE OFFICE OF THE REGISTRAR GENERAL OF CANADA AND, UPON SUCH FILING OR DEPOSIT, EACH OF THE DOCUMENTS DESCRIBED ON EXHIBIT B ATTACHED HERETO, AND THE INTERESTS OF THE PARTIES EVIDENCED THEREBY, SHALL BE TERMINATED OR RELEASED, AS THE CASE MAY BE, WITH RESPECT TO THE TERMINATED EQUIPMENT DESCRIBED ON EXHIBIT A ATTACHED HERETO.

THIS LEASE TERMINATION, RELEASE OF LIEN AND BILL OF SALE (this "Agreement"), dated as of March 29, 2006, among UNION PACIFIC RAILROAD COMPANY, a Delaware corporation (the "Lessee"), BNY MIDWEST TRUST COMPANY (successor to Harris Trust and Savings Bank), not in its individual capacity except as otherwise expressly provided, but solely as the Owner Trustee (the "Owner Trustee" or "Lessor") and WILMINGTON TRUST COMPANY, as Indenture Trustee (the "Indenture Trustee").

WITNESSETH

WHEREAS, the Lessee, the Lessor, and Indenture Trustee have, with the other parties thereto, heretofore entered into a Participation Agreement (UPRR 1993-A), the Lessor and the Lessee have heretofore entered into a Lease Agreement (UPRR 1993-A) and the Indenture Trustee and the Owner Trustee have heretofore entered into an Indenture and Security Agreement (UPRR 1993-A), each dated as of September 15, 1993 documents referred to herein as the "Participation Agreement," the "Lease," and the "Indenture," respectively). (Capitalized terms used herein without definition shall have the respective meanings set forth in the Participation Agreement); and

WHEREAS, eight (8) Covered Hoppers have suffered an Event of Loss and the Lessee has elected not to replace such equipment and shall pay the Stipulated Loss Value and all other amounts required to be paid with respect to such units of equipment under the Lease; and

WHEREAS, a pro rata portion of each applicable Equipment Trust Certificate applicable to the equipment suffering an Event of Loss has been redeemed in accordance with Article IV of the Indenture; and

WHEREAS, the Indenture provides for the transfer of all of the Indenture Trustee's right, title and interest in and to the equipment suffering an Event of Loss to the Owner Trustee and the release of such units of equipment from the Lien of the Indenture, and the Lease provides for the termination of the Lease with respect to such units of equipment and the transfer of the Lessor's right, title and interest in and to such units of equipment to the Lessee, in each case if the Lessee has paid the Stipulated Loss Value and all other amounts payable applicable to such units of equipment and needed to effect a partial redemption of the Equipment Trust Certificate related thereto.

NOW THEREFORE, in consideration of the premises and for good and sufficient consideration, the parties hereto hereby agree as follows:

- 1. The Lien of the Indenture with respect to the equipment listed on Exhibit A attached hereto and incorporated herein by this reference (the "Terminated Equipment") is hereby released and canceled, and the Indenture Trustee does hereby grant, bargain, sell, transfer and convey unto the Owner Trustee all of its right, title and interest in and to the Terminated Equipment, free and clear of all liens, security interests and other encumbrances created in or retained by it under the Indenture, to have and to hold all and singular the Terminated Equipment unto the Owner Trustee, its successors and assigns forever.
- 2. The Lease is hereby terminated and canceled with respect to the Terminated Equipment, and the Lessor does hereby grant, bargain, sell, transfer and convey unto the Lessee, all of its right, title and interest in and to the Terminated Equipment, "as is, where is," free and clear of all right, title and interest of Lessor, or any Affiliate thereof, and Lessor's Liens, to have and to hold all and singular the Terminated Equipment unto the Lessee, its successors and assigns forever.
- 3. Except as amended hereby, the Lease and the Indenture are hereby confirmed and ratified and shall continue in full force and effect.

- 4. This document may be executed by the parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute one and the same instrument.
- 5. This Agreement shall be filed with the Surface Transportation Board and deposited in the Office of the Registrar General of Canada and, upon such filing or deposit, each of the documents described on Exhibit B attached hereto, and the interests of the parties evidenced thereby, shall be terminated or released, as the case may be, with respect to the Terminated Equipment.

IN WITNESS WHEREOF, each of the parties hereto, pursuant to due corporate authority, has caused this instrument to be duly executed in its corporate name by its officers thereunto duly authorized, all as of the date first above written.

as Lessee	
By:	1. August
-	Gary W. Grosz
	Assistant Treasurer
	Assistant Heasures
BNY MIDV	WEST TRUST COMPANY,
not in its in	dividual capacity except as otherwise expres
provided, b	out solely as Owner Trustee, as the Ow
Trustee and	the Lessor
	A 1
Ву:	h long
Name:	D. G. DONOVAN
Title:	
True	VICE PRESIDENT
WII MING	TON TRUST COMPANY,
as Indenture	· · · · · · · · · · · · · · · · · · ·
as macmare	Trustee
Dar.	
Name:	
Name:	

UNION PACIFIC RAILROAD COMPANY,

- This document may be executed by the parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all such counterparts shall together constitute one and the same instrument.
- This Agreement shall be filed with the Surface Transportation Board and deposited in the Office of the Registrar General of Canada and, upon such filing or deposit, each of the documents described on Exhibit B attached hereto, and the interests of the parties evidenced thereby, shall be terminated or released, as the case may be, with respect to the Terminated Equipment.

IN WITNESS WHEREOF, each of the parties hereto, pursuant to due corporate authority, has caused this instrument to be duly executed in its corporate name by its officers thereunto duly authorized, all as of the date first above written.

UNION PACIFIC RAILROAD COMPANY, as Lessee Name: Title: BNY MIDWEST TRUST COMPANY, not in its individual capacity except as otherwise expressly provided, but solely as Owner Trustee, as the Owner Trustee and the Lessor Title: WILMINGTON TRUST COMPANY. as Indenture Trustee Name: Robert 1 Perkins Title: Financial Services Officer

County of Douglas On this 10th day of TIMM, 2006, before me, a notary public, personally appeared group. 16 rojs	State of Nebraska)	
ASSISTANT Transfer of UNION PACIFIC RAILROAD COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. Notary Public	,	
Notary Public A GENERAL NOTARY - State of Nebraska PAM NEUMAN My Comm. Exp. Dec. 15, 2006 State of Illinois On this 11th day of April, 2006, before me, a notary public, personally appeared D. G. Donovan, to me personally known, who being by me duly sworn says that he or she is the Vice President of BNY MIDWEST TRUST COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Seal My Commission Expires 7/8/06 My Commission Expires 7/8/06 State of On this day of, 2006, before me, a notary public, personally appeared, to me personally known, who being by me duly sworn says that he or she is the of WILMINGTON TRUST. COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Seal)	executed on behalf of said corporation by authority	CAILROAD COMPANY and that said instrument was of its Board of Directors, and he acknowledged that the
On this 11th day of April, 2006, before me, a notary public, personally appeared D. G. Donovan, to me personally known, who being by me duly sworn says that he or she is the Vice President of BNY MIDWEST TRUST COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Scall Notary Public State of Illino Wy Commission Expires 7/8/06 State of) ss County of) ss County of) , 2006, before me, a notary public, personally appeared, to me personally known, who being by me duly sworn says that he or she is the of WILMINGTON TRUST. COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Scal)	GENERAL NOTARY - State of Nebraska PAM NEUMAN	• • • • • • • • • • • • • • • • • • • •
me personally known, who being by me duly sworn says that he or she is the Vice President of BNY MIDWEST TRUST COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Scal) A. Hernandez Notary Public, State of Illinois My Commission Expires 7/8/06 State of On this day of, 2006, before me, a notary public, personally appeared, to me personally known, who being by me duly sworn says that he or she is the of WILMINGTON TRUST. COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Seal)) ss	
On this day of, 2006, before me, a notary public, personally appeared, to me personally known, who being by me duly sworn says that he or she is the of WILMINGTON TRUST. COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Seal)	me personally known, who being by me duly swo MIDWEST TRUST COMPANY and that said inst authority of its Board of Directors, and he or shinstrument was the free act and deed of said corporate (Notarial Seal) "OFFICIAL SEAL" A. Hernandez Notary Public, State of Illinois	orn says that he or she is the Vice President of BNY rument was executed on behalf of said corporation by ne acknowledged that the execution of the foregoing iton. Notary Public
of WILMINGTON TRUST. COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. (Notarial Seal)) ss	
	behalf of said corporation by authority of its Boar	. COMPANY and that said instrument was executed on rd of Directors, and he or she acknowledged that the
	(Notarial Seal)	Notary Public
My Commission Expires		My Commission Expires

State of Nebraska)	
County of Douglas) ss)	
On this	, to me persona	, 2006, before me, a notary public, personally appeared lly known, who being by me duly sworn says that he is the CIFIC RAILROAD COMPANY and that said instrument was
	f said corporation by a	athority of its Board of Directors, and he acknowledged that the refere act and deed of said corporation.
(Notarial Seal)		Ni-to Dukli-
		Notary Public
		My Commission Expires:
State of)) ss	
County of) 33	
On this	, to me personally k	, 2006, before me, a notary public, personally appeared nown, who being by me duly sworn says that he or she is the
	ration by authority of	TRUST COMPANY and that said instrument was executed or its Board of Directors, and he or she acknowledged that the refree act and deed of said corporation.
(Notarial Seal)		
(Trotaliai Stary		Notary Public
		My Commission Expires
State of Delaware)	
County of New Castle	e) ss	

On this 11th day of April, 2006, before me, a notary public, personally appeared Robert J. Perkins, to me personally known, who being by me duly sworn says that he or she is the Financial Services Officer of WILMINGTON TRUST COMPANY and that said instrument was executed on behalf of said corporation by authority of its Board of Directors, and he or she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

(Notarial Seal)

My Commission Expires

KWWWW_LE-Jawwalk Notary Public

> KIMBERLY ELIZABETH FAULHABER Notary Public - State of Delaware My Comm. Expires April 9, 2007

Exhibit A

SCHEDULE OF TERMINATED EQUIPMENT

Description	Quantity	Road Number
Covered Hopper	1	UP 87418
Covered Hopper	1	UP 87744
Covered Hopper	1	UP 87767
Covered Hopper	1	UP 87788
Covered Hopper	1	UP 88127
Covered Hopper	1	UP 88184
Covered Hopper	1	UP 88217
Covered Hopper	1	UP 88341

Exhibit B

ORIGINAL SURFACE TRANSPORTATION BOARD FILINGS

<u>Description</u>	Date Filed	Recordation Number
Indenture and Security Agreement, dated September 15, 1994	September 30, 1993	18420
Lease and Indenture Supplement No. 1, dated September 30, 1993	September 30, 1993	18420-A
Indenture Supplement No. 2, dated November 30, 1993	November 30, 1993	18420-B
Lease and Indenture Supplement No. 3, dated December 30, 1993	December 30, 1993	18420-C
Lease and Indenture Supplement No. 4, dated December 23, 2004	December 23, 2004	18420-D
Memorandum of Lease Agreement dated September 15, 1993	September 30, 1993	18421
Lease Supplement No. 1, dated September 30, 1993	September 30, 1993	18421-A
Lease Supplement No. 2, dated November 30, 1993	November 30, 1993	18421-B
Lease and Indenture Supplement No. 3, dated December 30, 1993	December 30, 1993	18421-C
Lease and Indenture Supplement No. 4, dated December 23, 2004	December 23, 2004	18421-D

ORIGINAL REGISTRAR GENERAL OF CANADA FILINGS

Description	Date Filed	Canadian Document Key Number
Indenture and Security Agreement, dated September 15, 1994	October 1, 1993	9775
Lease and Indenture Supplement No. 1, dated September 30, 1993	October 1, 1993	9773
Indenture Supplement No. 2, dated November 30, 1993	November 30, 1993	9770
Lease and Indenture Supplement No. 3, dated December 30, 1993	December 30, 1993	9769
Memorandum of Lease Agreement dated September 15, 1993	October 1, 1993	9774
Lease Supplement No. 2, dated November 30, 1993	November 30, 1993	9771
Lease and Indenture Supplement No. 4, dated December 23, 2004	December 22, 2004	16232